

**Minutes of the Durango Mountain Master Association**  
Board of Directors Meeting  
August 15, 2007

**Directors present**

Mark Seiter, Nancy Furry, George Stahl, Mark Gebhardt, Gary Derck and Cathy Craig

**Guests present**

Virginia Wright, Annie Simonson and Lori Arnold

**Call to order and prior meeting minutes**

Mark Seiter called the meeting to order and reviewed the packet of information for the meeting, including the agenda and prior meeting minutes. After a brief discussion, there were no additions to the agenda and the minutes from the April 26, 2007 meeting were approved unanimously with no changes. The board also reviewed the minutes from the June 23, 2007 annual meeting and had no changes.

**Confirmation of 2007-2008 Officers**

Mark Seiter will remain as President, Nancy Furry as Vice President and George Stahl as Secretary/Treasurer.

**Financial review**

George Stahl presented a financial review for the three months ended July 2007, noting that the association is in good shape with approximately \$226,000 cash. Annual assessment billings are due to go out by the end of August. The Association should end the year with approximately \$300,000 in cash. This will put DMMA in a good position for placing the down payment on the Purgatory Lodge facility.

**Operations and actions**

Membership campaign

Annie reported that the campaign generated several questions from Sheol Street owners. The main focus was a concern of possible special assessments with the addition of the Purgatory Lodge facilities. The membership drive is now over and the cost of membership is now \$5,000 or 2% of the fair market value of residential property on a competitive county-wide, market analysis not to exceed \$5,000. This price is good until fall 2008, at which point all memberships will be 2% of the fair market value of residential property on a competitive county-wide, market analysis.

Newsletter

Virginia and Annie reported on the status of the fall newsletter. Virginia has now received what had been previously done and will continue from there. The new deadline for a draft will be Friday September 14 with a mailing date of October 1.

07-08 Calendar of actions

Mark Seiter presented the 2007-08 calendar of actions. After discussion some items changed and more items were added. The revised calendar will be sent to the board members.

EV tennis court and tot lot

The tennis court and tot lot was discussed. It was determined that the tennis court would not get much use if completed this fall so the completion has been rescheduled for spring 2008.

Welcome kit

Virginia presented the prototype of the welcome kit canvas bag. After discussion, it was determined that the Realty logo needed more color added in order to help it "pop". Virginia will have burgundy added to the logo and will send around another sample of the bag for approval.

Purg Lodge memberships

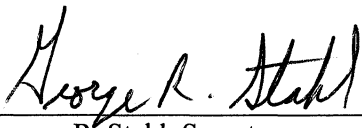
Mark Seiter discussed the Purg Lodge outside memberships. A sub-committee has been formed to further discuss options and report back to the board at the next meeting. This sub-committee will consist of Mark Seiter, Mark Gebhardt, Annie Simonson, Cathy Craig, George Stahl and Virginia Wright. The first meeting will take place at the Bodo office on Thursday August 23 at 3:30.

Sales and Marketing Campaign

The Board also discussed the need for more functions at the Community Center. A sales and marketing sub-committee was formed consisting of Nancy Furry, Annie Simonson, George Stahl, Tonya Furry and Virginia Wright. The first meeting will take place at the Community Center on Wednesday September 12 at 1:00.

**Adjourn**

There being no other business, the meeting was adjourned. The next DMMA Board meeting is scheduled at the Bodo office on Thursday November 1 at 3:00.



---

George R. Stahl, Secretary