



Membership Application

WHEREAS I, (print name) _____, wish to join the *Durango Mountain Master Association*, and in so doing, will annex my property located at: (address) _____ (unit/ lot number) _____ located in _____ County, Durango, Colorado 81301, to the *DMMA*.

NOW THEREFORE, I apply for membership in the *DMMA* under the following terms and with the following understandings:

1. **Benefits and Privileges**

Upon conditional membership acceptance, as outlined in section 5 below, I will be entitled to all benefits and privileges. I also understand that these benefits and privileges are frequently reviewed and improved.

2. **Initiation Fee**

The initiation fee is 2% of the purchase price of the property, and must be submitted to the *Durango Mountain Master Association, Attn: Lisa Foster, #1 Skier Place, Durango, CO 81301* with this application.

3. **Real Estate Transfer Fee**

By joining the *DMMA*, I understand that my property will be encumbered by a 2% resale transfer fee, and will be recorded in La Plata County by an annexation and membership agreement.

Upon joining the *DMMA*, my property becomes subject to and bound by the Articles of Incorporation, Bylaws, Land Use Declarations and Design Guidelines of the *Durango Mountain Master Association*.

4. **Annual Property Assessment**

DMMA property assessments are established annually by the Board of Directors, and are allocated to each residential and commercial unit, based on its value in proportion to the total value of all *DMMA* encumbered properties.

5. Membership Conditional

Upon receipt of this application with the required fee, I will be considered a provisional member, pending completion and the timely execution of the legal documents necessary to annex my property to the *DMMA*.

As a provisional member of the *DMMA* I agree to pay the Annual Property Assessment in accordance with Section 4, above. Upon joining *DMMA*, my assessments will be prorated for the actual months that I am a member, and I will have access to all DMMA amenities and activities including the Community Center.

Should I for any reason fail to execute the necessary legal documents for annexation within 30 days of their receipt, my provisional status will be rescinded and my Initiation Fee will be refunded. Property assessments are not refundable.

Name: _____
(Please Print)

Signature: _____

Mailing address: _____

Date: _____

Amount Enclosed: _____

For Office Use Only:

Date Received: _____

Date Annexation Agreement Mailed: _____

Amount Received: _____

Check Number: _____